



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT BANK OCBC NISP TBK**

The Board of Directors of PT Bank OCBC NISP Tbk (Company) hereby announces that the Annual General Meeting of Shareholders (Meeting) convened as follows:

A. Meeting Convention

Day/Date : Tuesday, 6 April 2021
Time : 10.10 am until 10.54 am Western Indonesia Time
Venue : OCBC NISP Tower
Jl. Prof. Dr. Satrio Kav. 25, Jakarta 12940

Meeting Agenda:

1. Approval of the Company's Annual Report for the Financial Year of 2020
2. Determination of the Appropriation of the Company's net profit earned in the Financial Year of 2020
3. Approval of the Buyback of the Company' Shares (Share Buyback)
4. Approval of Recovery Plan Update in accordance with POJK No. 14/POJK.03/2017
5. The Amendment to the Articles of Association of the Company
6. Changes of the Company's Management along with the determination of their Remuneration
7. The Appointment of Public Accountant and Public Accounting Firm for the Financial Year of 2021.

The meeting was chaired by Pramukti Surjaudaja as the Company's President Commissioner.

B. Members of the Board of Commissioners and Board of Directors attending the Meeting

The Board of Commissioners

1. President Commissioner : Pramukti Surjaudaja
2. Independent Commissioner : Jusuf Halim
3. Independent Commissioner : Betti S. Alisjahbana
4. Independent Commissioner : Rama P. Kusumaputra

The Board of Directors

1. President Director : Parwati Surjaudaja
2. Director : Emilya Tjahjadi
3. Director : Hartati
4. Director : Martin Widjaja
5. Director : Andrae Krishnawan W.
6. Director : Johannes Husin
7. Director : Ka Jit
8. Director : Lili S. Budiana

C. Independent Party that Counted the Attendance of Shareholders and Ensured the Meeting Process

The Company had appointed independent party, namely Securities Administration Bureau (BAE) PT Raya Saham Registra to count the shareholders who were present in the Meeting, and Notary Fathiah Helmi, SH to ensure the Meeting process.

D. Quorum of Attendance of Shareholders

In the Meeting 22,828,418,814 shares or equal to 99.49% out of the total shares having valid voting rights issued by the Company were present and/or represented, therefore the Meeting was valid and entitled to resolve valid and binding resolutions.

E. Mechanism of Meeting Resolutions

The Meeting's resolutions were resolved amicably. When an amicable resolution could not be reached, decision was adopted by voting.

F. The Opportunity to raise Question/Response and Voting Result

The shareholders were given the opportunity to ask questions and/or raise opinions (responses) regarding the Meeting Agenda, and there were no questions nor raised opinion. The Resolution of the Meeting from all shareholders who attended the meeting with valid voting rights were as follows:

Agenda	Affirmative	Non-Affirmative	Abstain
First	22,828,410,300 shares or 99.99%	-	8,514 shares or 0.0000373%*)
Second	22,828,410,300 shares or 99.99%	-	8,514 shares or 0.0000373%*)
Third	22,828,410,300 shares or 99.99%	-	8,514 shares or 0.0000373%*)
Fourth	22,828,410,300 shares or 99.99%	-	8,514 shares or 0.0000373%*)
Fifth	21,750,143,568 shares or 95.28%	107,374,300 shares or 0.47%	970,900,946 shares or 4.25%*)
Sixth	22,828,410,300 shares or 99.99%	-	8,514 shares or 0.0000373%*)
Seventh	22,807,036,700 shares or 99.91%	21,373,600 shares or 0.094%	8,514 shares or 0.0000373%*)

*) In accordance with POJK No.15/POJK.04/2020, any abstained votes follow the majority votes. These voting numbers were calculated through the e-proxy of KSEI and BAE.

G. Meeting Resolutions

Meeting resolutions were as follows:

First Agenda

1. Approved the Company's Annual Report including the Report of the Board of Directors and the Supervision Report of the Board of Commissioners for the financial year 2020.
2. Approved the Company's Financial Consolidated Statements for the financial year 2020 audited by Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm, member of PricewaterhouseCoopers global network as set forth in its report dated 26 January 2021 with an unmodified opinion.

Therefore the Company's Board of Directors and Board of Commissioners, hereby were released and discharged (acquitted et de charge) from the responsibilities of their management and supervision performed during financial year 2020, insofar as such actions were reflected in the Company's Annual Report and Financial Consolidated Statements for financial year 2020, except for criminal acts.

Second Agenda

Approved the determination of the appropriation of the Company's net profit of financial year 2020, in the amount of Rp2,101,669,966,344,- after deducting the general reserves in the amount of Rp100,000,000,- entirely to strengthen the Company's capital position instead of being distributed as dividends to shareholders.

Third Agenda

1. Approved the buyback of the Company's shares from the public shareholders maximum 436,000 shares or 0.002% of the total shares issued and fully paid-up for variable remuneration distribution to the management and employees pursuant to POJK No. 30/POJK.04/2017 and prevailing law and regulation.
2. Approved the delegation of authority to the Board of Directors to perform the buyback of the Company's shares and its transfer pursuant to POJK No. 30/POJK.04/2017, POJK No. 45/POJK.03/2015, and prevailing law and regulation with the estimated cost shall not exceed the maximum Rp500,000,000,-, including the intermediary commission for the securities traders and other related costs.

Fourth Agenda

Approved the Updated Recovery Plan, and subsequently granted the authority to the Company's Board of Directors to take necessary action in relation with the Recovery Plan by obtaining the prior approval of the Board of Commissioners.

Fifth Agenda

1. Approved the amendment to the several articles of the Company's Articles of Association in order to adjust the provisions of POJK No. 14/POJK.04/2019, POJK No. 15/POJK.04/2020, and POJK No. 16/POJK.04/202, namely the amendment to the articles and/or paragraph in the Company's Articles of Association: Article 4, Article 10, Article 11, Article 12, Article 13, and Article 14, and to restate the entire Company's Articles of Association.
2. Authorised the Company's Board of Directors:
 - To state the resolutions of the Meeting's Agenda in the form of Notarial Deed and to perform all necessary actions in connection with the Meeting resolutions.
 - To notify the Minister of Law and Human Rights of the Republic of Indonesia, to register and to announce the amendments to the Articles of Association, so that the amendments to the Articles of Association are valid according to law, including to make amendments or additions to the amendments to the provisions of this articles of association if required by the authority and to perform everything which is needed and required by the prevailing laws and regulations.

Sixth Agenda

1. Approved the appointment of Helen Wong as Commissioner, effective after obtaining OJK's approval until the closing of the Company's Annual General Meeting of Shareholders (AGMS) in 2024.
2. Approved the reappointment of Martin Widjaja as Director for the term of office effective since the closing of the Meeting until the closing of the Company's AGMS in 2024.

Therefore, the Composition of members of the Board of Commissioners and Board of Directors is as follows:

THE BOARD OF COMMISSIONERS

- President Commissioner : Pramukti Surjaudaja
- Commissioner : Helen Wong *)
- Commissioner : Lai Teck Poh
- Independent Commissioner : Jusuf Halim
- Independent Commissioner : Kwan Chiew Choi
- Independent Commissioner : Hardi Juganda
- Independent Commissioner : Betti S. Alisjahbana
- Independent Commissioner : Rama P. Kusumaputra

**) effective after obtaining OJK approval*

THE BOARD OF DIRECTORS

- President Director : Parwati Surjaudaja
- Director : Emilya Tjahjadi
- Director : Hartati
- Director : Martin Widjaja
- Director : Andrae Krishnawan W.
- Director : Johannes Husin
- Director : Low Seh Kiat
- Director : Joseph Chan Fook Onn
- Director : Ka Jit
- Director : Lili S. Budiana

3. Approved the granting of the authority to the Company's Board of Directors to set out the aforementioned Meeting resolutions in a separate Notarial Deed, to notify Ministry of Law and Human Rights Republic of Indonesia/the authorized agency, and as well as to take all necessary actions in accordance with the provisions of the prevailing laws and regulations in the Republic of Indonesia.

With respect to Mr. Samuel Nag Tsien who has resumed his tenure as Commissioner and various committees for 9 years, at this honorable forum, representing the Board of Commissioners and Board of Directors of the Company, the Chairman of the Meeting expressed his gratitude and highest appreciation for all of his valuable contributions in assisting the development of the Company with an extraordinary way.

Seventh Agenda

Approved the delegation of authority to the Board of Commissioners upon recommendation from the Audit Committee to appoint a Public Accountant and Public Accounting Firm to audit the Company's Financial Statements for the financial year 2021 in accordance with the criteria of POJK No.13/POJK.03/2017 and to determine the honorarium and other relevant qualifications.

Closing

The Chairman of the Meeting expressed the highest gratitude for the strong support of the customers and their relationships, valuable guidance from regulators, high dedication of members of the big family of Bank OCBC NISP and the shareholders who have trusted and provided strong support, and apologized if there were shortcomings in carrying out the tasks throughout 2020 and provided commitment to always provide the best for all stakeholders.

**Jakarta, 07 April 2021
PT Bank OCBC NISP Tbk
Board of Directors**