

Investa Dana Dollar Mandiri

Fixed Income Fund

NAV/Unit USD 1.42

Reporting Date
31-August-2022

Effective Statement
S-6503/BL/2007

Effective Date
19-December-2017

Custodian Bank
Standard Chartered Bank

Inception Date
28-May-2008

Total NAV
USD 63.26 Million

Currency
US Dollar (USD)

Pricing Frequency
Daily

Minimum Initial Investment
USD 100

Number of Offered Units
2,000,000,000 (Two Billion)

Management Fee
Max. 2.00% p.a

Custodian Fee
Max. 0.12% p.a

Subscription Fee
Max. 1.00%

Redemption Fee
Max. 1% (\leq 1 year) 0% ($>$ 1 year)

Switching Fee
Max. 1.00%

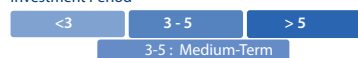
ISIN Code
IDN000061207

Bloomberg Code
MANINVD : IJ

Main Risk Factors

- Risks of Changes in Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Reduced Net Asset Value Each Unit
- Risk of Interest Rate
- Risk of Transactions Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

Investment Period



Risk Tolerance



Description

IDAMAN Fund Investing in USD Bonds with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for Investors

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 46.31 Trillion (as of 31 August 2022).

Custodian Bank

Standard Chartered Bank, Jakarta Branch has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep 35/PM.WK/1991 dated 26 June 1991, and Standard Chartered Bank is registered and supervised by the OJK.

Investment Objective

To obtain a stable income denominated in US Dollar.

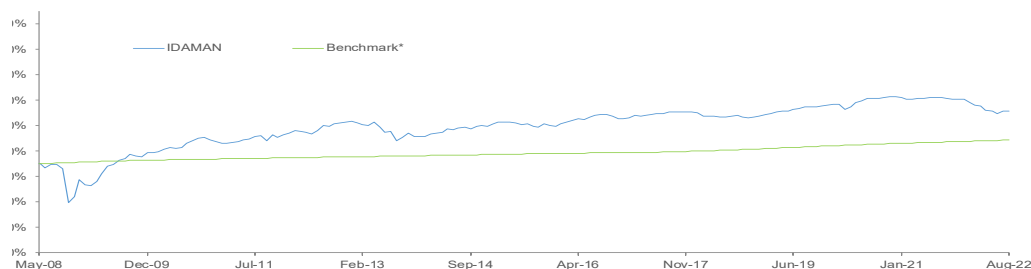
Investment Policy*

Debt Securities : 80% - 100%
Money Market : 0% - 20%
*) exclude cash and equivalent

Portfolio Allocation*

Debt Securities : 96.32%
*) exclude deposit, cash and equivalent

Fund Performance

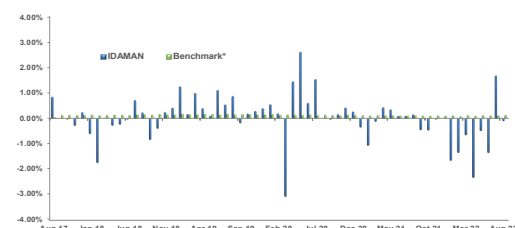


Top Holdings

(In Alphabetical Order)

Bank Pembangunan Daerah Jawa Barat dan Banten Tbk. Deposit
Government Bonds

Monthly Return



Performance - 31 August 2022

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
IDAMAN	-0.11%	0.20%	-3.26%	-7.05%	-2.37%	0.44%	-6.15%	41.63%
Benchmark*	0.14%	0.37%	0.73%	1.40%	4.80%	8.68%	0.94%	18.81%

Best Month (December 2008) **17.96%**
Worst Month (October 2008) **-27.63%**

This Mutual fund had a performance of 17.96% in December 2008 and reached a performance of -27.63% in October 2008.

*Benchmark Description:
Since September 2017, Benchmark change to Time Deposit USD 1 Month + 1%
Since May 2008 - August 2017 Benchmark using Time Deposit USD 1 Month

Market Outlook

If we compare the INDOGB 10-years yield in August to the past three months (Mei, June and July 2022), then we can say the yield volatility has moved relative stable with a range of just around 25bps (7.22% - 6.97%). This is a very favourable condition considering the significant rising US 10-year Treasury yield which is driven by the hawkish Fed policy. The Fed used the chance at the Jackson Hole economic symposium to deliver their hawkish message on the US central bank's determination to tame surging inflation. The Fed chair said successfully reducing inflation would probably result in lower economic growth for a sustained period* and to do that, interest rates would need to stay at a level that restrains growth for some time. Fed officials are debating whether a third of the same magnitude will be necessary at its meeting in September, or if they should opt for a half-point rise instead. Jerome Powell said at some point it would be appropriate to slow the pace of interest rates but dismissed recent data showing a slight easing of inflation as insufficient. Most officials say they can bring inflation under control without causing a painful recession. That runs counter to the consensus view among economists, who predict at least a mild recession sometime in the next year. Investors expect the Fed is willing to take more short-term pain to ensure the longer-term gain of price stability and markets are unlikely to see a dovish pivot soon.

Additionally, we see the 2023 national budget draft suggests that the government returns to a disciplined budget. This sends a strong signal to the market that Indonesia's sovereign bond rating can be maintained. Having said that there is a risk of rising central bank's benchmark rates causing higher bond yields that create tighter competition in offering returns to investors. Therefore, we think if the government and Bank Indonesia can maintain the overall credibility in fiscal and monetary policy, Indonesian bonds will still be favourable and attractive for a larger type of investors especially with a better credit rating. We still suggest investors own more bond-class assets while the yields are still favourable.

Account Number

Standard Chartered Bank, Jakarta Branch
REKSA DANA INVESTA DANA DOLLAR MANDIRI
30606307610 (USD)

DISCLAIMER

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

